SACHAMAMA, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 2024

SACHAMAMA, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

CONTENTS

Independent Accountant's Review Report 1

FINANCIAL STATEMENTS:

Statement of Financial Position 2

Statement of Activities 3

Statement of Functional Expenses 4

Statement of Cash Flows 5

Notes to the Financial Statements 6-9

bellows
associates p.a.

CERTIFIED PUBLIC
ACCOUNTANTS
& ADVISORS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
Sachamama, Inc.
Boynton Beach, Florida

We have reviewed the accompanying financial statements of Sachamama, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Sachamama, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Bellows Associates P.A.

Bellows Associates, P.A.
Coral Springs, Florida
December 2, 2025

5401 N University Drive ● Suite 201 ● Coral Springs, FL 33067 ● 954.838.7000 ● 305.553.1310 ● 954.838.7888 Fax
www.bellowscpa.com

SACHAMAMA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

ASSETS

CURRENT ASSETS		
Cash	$	755,218
Other current assets		211
TOTAL CURRENT ASSETS		755,429
TOTAL ASSETS	$	755,429

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	$	7,201
Accrued expenses		5,114
TOTAL CURRENT LIABILITIES		12,315
TOTAL LIABILITIES		12,315
NET ASSETS		
Net assets without donor restrictions		709,723
Net assets with donor restrictions		33,391
TOTAL NET ASSETS		743,114
TOTAL LIABILITIES AND NET ASSETS	$	755,429

See accompanying notes to the financial statements

SACHAMAMA, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Grant revenue	$ 364,900	$ 200,000	$ 564,900
Program revenue	59,000	-	59,000
Contribution revenue	3,947	-	3,947
Other revenue	2,735	-	2,735
Net assets released from restrictions	395,776	(395,776)	-
TOTAL SUPPORT AND REVENUE	826,358	(195,776)	630,582
EXPENSES			
Program services	615,051	-	615,051
Management and general	156,320	-	156,320
Fundraising	-	-	-
TOTAL EXPENSES	771,371	-	771,371
CHANGE IN NET ASSETS	54,987	(195,776)	(140,789)
NET ASSETS, BEGINNING OF YEAR	654,736	229,167	883,903
NET ASSETS, END OF YEAR	$ 709,723	$ 33,391	$ 743,114

See accompanying notes to the financial statements

SACHAMAMA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services				Total Program Services	Management and General	Fundraising	Total
	CIL Hub	Huella Zero	Ocean Latinx Initiative	Climate Week				
Salaries, benefits and payroll taxes	$ 152,055	$ 134,093	$ 26,434	$ -	$ 312,582	$ 89,049	$ -	$ 401,631
Consulting services	103,576	110,962	7,011	8,130	229,679	36,725	-	266,404
Travel expenses	10,825	18,232	2,550	7,840	39,447	1,505	-	40,952
Rent	7,992	9,001	-	-	16,993	5,068	-	22,061
Program materials	3,689	2,490	-	1,610	7,789	1,273	-	9,062
Event expenses	4,163	-	-	-	4,163	329	-	4,492
Advertising	-	-	-	22	22	825	-	847
Insurance	-	-	-	-	-	1,976	-	1,976
Technology	450	1,358	-	1,870	3,678	8,585	-	12,263
Other expenses	213	474	-	11	698	10,985	-	11,683
TOTAL EXPENSES	$ 282,963	$ 276,610	$ 35,995	$ 19,483	$ 615,051	$ 156,320	$ -	$ 771,371

See accompanying notes to the financial statements

SACHAMAMA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$	(140,789)
Increase or decrease in:		
Accounts receivable		210,000
Other current assets		97
Accounts payable		(7,182)
Accrued expenses		(26,384)
Net cash provided by operating activities		35,742
Net increase in Cash		35,742
Beginning of Year Cash		719,476
End of Year Cash	$	755,218

See accompanying notes to the financial statements

SACHAMAMA, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Sachamama, Inc. (the "Organization") is a non-profit organization incorporated in the state of Florida, working to build support for a clean energy economy for all, and cultivating sustainable attitudes, behaviors and lifestyles. Through media engagement strategies and community-led solutions, the Organization informs and inspires communities to advocate for healthy, more resilient cities, while developing a nurturing movement that supports self-exploration, diversity, and civic participation.

Program activities include:

CIL Hub (Climate Hub) – Climate Hub is an online platform dedicated to strengthening the knowledge and skills that individuals and organizations need to adapt, thrive, and effectively advocate for climate action. From in-depth classes to bite-sized lessons. The HUB provides flexible, accessible and curriculum-based content to enhance the skill sets of individuals and organizations.

Huella Zero – Huella Zero is an environmental portal to support media outlets in covering, creating, and sustaining climate and environmental reporting in a timely and clear manner. From complementary journalism to investigative reporting and training of media personnel, Huella Zero increases climate literacy and elevates the stories of communities at the forefront.

Ocean Latinx Initiative – Ocean Latinx Initiative works on building diverse support to protect and conserve 30% of land and water. Through media engagement, capacity building resources, and advocacy communications, the initiative supports key communities and small to mid-size organizations to drive urgent action toward the America the Beautiful Initiative.

Climate Week – Climate Week was a live-stream coverage during the Climate Week New York City event in 2024. Hosted by Mexican journalist Felicidad Aveleyra, the coverage featured dynamic, real-time reporting from multiple locations across the city. The goal centered around elevating Latino voices during the event and broadcasting live across social media platforms, actively engaging global and Latino communities in real-time conversations.

Financial Statement Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended in accordance with the allowable objectives of the Organization.

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation (Continued)

Net assets with donor restrictions: Net assets subject to stipulations by donors and grantors. Some restrictions are temporary in nature and will be met by actions of the Organization or by the passage of time. Other restrictions are perpetual in nature, and funds must be maintained in perpetuity.

The Organization has net assets that are subject to donor-imposed restrictions and are therefore accounted for as net assets with donor restrictions. See Note 2.

Revenue Recognition

Grants and contributions that are considered to be with donor restrictions are recorded in the statement of activities as an increase in net assets with donor restrictions and are recognized as qualifying expenses are incurred under the agreement or stipulated time restrictions have elapsed. When a donor's restriction has been satisfied, these donor restricted amounts are reclassified to without donor restrictions and reported in the statement of activities as net assets released from restrictions. As of December 31, 2024, the Organization had total grants with unmet donor-imposed restrictions of $33,391, see Note 2.

The Organization utilizes volunteers to assist with activities during climate events throughout any given year. For the year ended December 31, 2024, the Organization held two events in which volunteers assisted. GAAP requires contributed services to be reported at their estimated fair value of those donated services when those services require specialized skills, are provided by entities or persons possessing those skills, and would need to be purchased if they were not donated. For the year ended December 31, 2024, the Organization did not have any contributed services that meet the criteria for recognition under GAAP.

Cash, Cash Equivalents, and Restricted Cash

The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. There are no cash equivalents or restricted cash as of December 31, 2024.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization is annually required to file a *Return of Organization Exempt from Income Tax* (Form 990) with the Internal Revenue Service. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Functional Expenses

The costs of program and supporting service activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function.

Expenses that can be identified to a specific program or supporting service are allocated directly to the corresponding activity. The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of the Organization. Allocation of such expenses is based upon the Organization's personnel time and effort. Such estimates are determined by management.

Date of Management's Review

Management has evaluated subsequent events through December 2, 2025, which is the date the financial statements were available to be issued.

NOTE 2 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes as of December 31, 2024:

Specified use and time restrictions:		
Huella Zero	$	33,391
Total net assets with donor restrictions	$	33,391

NOTE 3 – LIQUIDITY AND AVAILABILITY

The Organization's cash totaling $721,827 is available to meet cash needs for general operating expenses for one year from December 31, 2024. None of these amounts are subject to donor restrictions that make them unavailable for general expenditure.

NOTE 4 – CURRENT VULNERABILITY DUE TO CERTAIN CONCENTRATIONS

Concentration of Revenue Source

The Organization's primary source of revenue is derived from various corporations in the form of grants, which account for approximately 90% of total revenue. The level of revenue received is subject to changes in the economic environment for these corporations.

Concentration of Credit Risk

Financial instruments that potentially expose the Organization to concentrations of credit risk consist primarily of deposits maintained at one financial institution. The account is insured up to $250,000 by the Federal Deposit Insurance Corporation. As of December 31, 2024, uninsured cash balances totaled $505,218. The Organization has not experienced any loss in such accounts and believes it is not exposed to any significant credit risk on its cash balance.